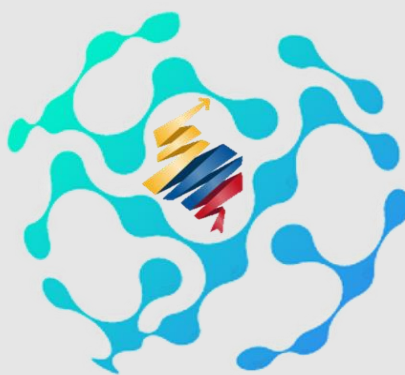


VENTANILLA ÚNICA DE INVERSIÓN



INFORMATIVE

TYPES OF COMPANIES IN COLOMBIA

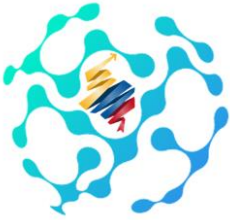
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7 DE JULIO DE 2022

INVESTMENT INFORMATION WINDOW
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ONE – STOP INVESTMENT INFORMATION WINDOW

Types of Companies in Colombia

Corporation Limited Company (S.A.)

It is a company where the capital is divided into shares, according to the contributions of the shareholders, the liability for the debts incurred by the company will be up to the amount contributed to the company.

Limited Liability Company (LTDA)

The partners will respond to their creditors up to the amount of their contributions, only in case of having labor or tax obligations, the partners must respond with their personal assets.

Simplified Joint Stock Company (S.A.S)

The partners may create the company by means of a private document, and subsequently register it before the Regional Chamber of Commerce (CCR). They may also create it by means of a Public Deed when required.

Branch of Foreign Companies (SSE)

This figure is used when a company is opened in the country, but at the same time, it is domiciled abroad. To create it, a Public Deed is required.

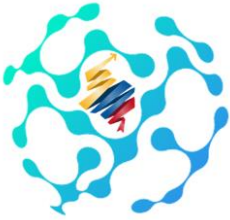
Basic Information on Types of Corporations in the country.

Although in Colombia there are other types of companies that can be created or incorporated, below, you can obtain information on those Commercial Companies that are most frequently incorporated.

	LIMITED LIABILITY COMPANY (LTDA)	PUBLIC LIMITED COMPANY (S.A.)	SIMPLIFIED JOINT STOCK COMPANY (S.A.S.)	BRANCH OF FOREIGN COMPANIES (S.S.E.)
Form of incorporation	It is constituted by public deed before a notary public of the country.	It is constituted by a public deed	This type of company can be created by means of a Private Document. Except if real estate purchases are included, a Public Deed is required.	It is constituted by means of a Public Deed before a notary public of the country.
Number of partners/ shareholders	Minimum two partners and maximum 25	Minimum five shareholders, none of which may hold 95% or more of the capital of the corporation.	Minimum one shareholder. There is no maximum limit of shareholders.	It is an extension of the foreign company (they are the same entity). Therefore, the foreign corporation is the owner.
Liability of partners	The partners are responsible for the obligations of the company up to the value of their contributions, with some exceptions.	The liability of the shareholders is limited to the amount of their contributions, except in certain cases.	The liability of the shareholders is limited to the value of their contributions, except in cases of fraud.	The foreign corporation is responsible for the assets and liabilities of the Branch in Colombia. The foreign corporation and the branch are jointly and severally liable for the obligations.
Capital	The share capital must be paid in full when the company is incorporated.	At the time of incorporation, the shareholders must subscribe at least 50% of the	The subscription and payment of the capital may be made under the terms	The assigned capital must be paid in full, and its increase requires authorization of the

VUI-DI-CE-001	01	7/7/2022	Informativo	Equipo VUI	2
CODIGO	VERSION	FECHA EMISION	TIPO DE DOCUMENTO	APROBO	PÁG

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Types of Companies in Colombia

	LIMITED LIABILITY COMPANY (LTDA)	PUBLIC LIMITED COMPANY (S.A.)	SIMPLIFIED JOINT STOCK COMPANY (S.A.S.)	BRANCH OF FOREIGN COMPANIES (S.S.E.)
		authorized capital and pay at least 1/3 of the value of each share. The remaining maximum one year.	agreed upon by the shareholders. However, the term for the payment of the shares cannot exceed two years.	respective body in the parent company and amendment of bylaws.
Foreign investment	Any capital investment made in cash is automatically registered with the Bank of the Republic by providing the minimum data of the foreign investment operation.	Any capital investment made in cash is automatically registered with the Bank of the Republic by providing the minimum data of the foreign investment operation.	Any investment of money is automatically registered with the Bank of the Republic by providing the minimum data of the foreign investment operation.	Any investment made in money is automatically registered with the Bank of the Republic by providing the minimum data of the foreign investment operation.

Source: Legal Guide for Doing Business in Colombia Procolombia 2021 by: POSSE HERRERA RUIZ



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CODIGO	VERSION	FECHA EMISION	TIPO DE DOCUMENTO	APROBO	PÁG

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